

Interlocal Agreement

Between

Public Utility District No. 1 of Franklin County and the City of Connell

THIS MEMORANDUM OF AGREEMENT is made and entered into as of the 18 day of January, 2022, by and between Public Utility District No. 1 of Franklin County, hereinafter referred to as Franklin PUD, and the City of Connell for the purpose of providing a remote pay station for Franklin PUD customers as a service to the residents of the City of Connell and surrounding areas.

The City of Connell agrees to process online payments on behalf of Franklin PUD through the pay now option on the Franklin PUD website.

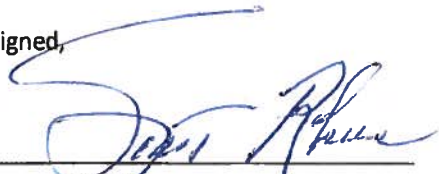
The City of Connell agrees to create a fund in their accounting system for tracking Franklin PUD payments that are made in the form of cash, check or money order. These funds will be deposited into the City of Connell bank account daily. The City of Connell agrees to maintain cash management practices and controls for safekeeping of funds.


The City of Connell agrees to perform weekly Automated Clearing House transfers of deposits made from the City of Connell bank account to the Franklin PUD bank account. Franklin PUD agrees to provide the City of Connell with monthly reports for reconciliation. The City of Connell agrees to retain original payment stubs and deposit slips for ninety (90) days from the date of payment. Franklin PUD may request copies of these documents for investigation of payment discrepancies. Entries in the accounting system will include the last name of the customer, the account number, as well as the check number and payor for check or money order transactions.

Franklin PUD agrees to pay the City of Connell a rate of Four Hundred and 00/100 dollars (\$400.00) per month for services provided as well as any insufficient funds charges incurred. This rate is calculated on an average of sixty (60) transactions per month varying between online, cash and check or money order payments. It also takes into account the labor costs for the daily and monthly accounting duties for staff involved. The rate will be reviewed annually by the City of Connell and Franklin PUD. Proposed changes to the rate will be submitted to the other party by June 30 of each calendar year. Amendments to this agreement are allowed upon mutual, written agreement by both parties.

The initial term of this Agreement shall commence upon execution, and shall be for a period of one (1) year and shall renew automatically for additional one (1) year periods unless terminated by either party hereto by written notice to the other party with six (6) months' notice.

Signed,

  
\_\_\_\_\_  
Franklin PUD

  
\_\_\_\_\_  
City of Connell